



## SRHC Financial Report

Fiscal Year 2026 (July 1, 2025 – June 30, 2026)

Submitted by Amy D'Unger, SRHC Treasurer, March 27, 2026\*

*\*(budget calculations as of 3/20/26)*

### Summary

SRHC continues to maintain a solid financial position, with the bulk of its revenue from institutional membership dues and the bulk of its expenses being tied to the conference, the support of *Sanctuary* (\$3,000 per year), the Executive Director stipend (\$9,000 per year).

General (non-conference) expenses will likely be less than \$18,000 for fiscal year 2026 and conference revenue, which is still to be collected, should cover conference expenses and result in some net revenue. SRHC holds 501(c)3 status and maintains a non-profit checking account, money market savings account, and has rotated through certificates of deposit (CD) that mature at six-month intervals. There are currently no certificates of deposit open, as funds need to be liquid for the conference, but the amount that was withdrawn from the most recent CD is in a high-yield money market account (3.0%).

### *Revenue and expenses as of March 20, 2026:*

- Membership revenue: \$9,155.20\* (note that some revenue was collected during FY25 for AY26 registration, 94 members)
- Conference revenue (*projected* final revenue): \$135,654.00
- General expenses: \$13,569.70
- Conference expenses (*projected* final expenses): \$120,348.49

### Assets and Investments

#### *Assets as of July 1, 2025:*

- Non-profit checking account: \$10,131.76
- Non-profit money market account: \$10,000.85
- CD: \$50,514.65

**TOTAL: \$70,647.26**

#### *Assets as of March 20, 2026:*

- Non-profit checking account: \$106,300.82
- Non-profit money market account: \$36,057.93
- CD: \$0

**TOTAL: \$142,358.75**

### **Simplified Transactions**

All revenues and expenditures for fiscal 2026 year-to-date are listed below.

	<b>Membership Dues</b>	<b>Other income</b>	<b>General Expenses</b>	<b>Conference Revenue</b>	<b>Conference Expenses*</b>
<b>July</b>	\$ 592.80	\$ -	\$ (2,320.70)	\$ -	\$ -
<b>August</b>	\$ 696.40	\$ -	\$ (10.00)	\$ -	\$ -
<b>September</b>	\$ 1,432.08	\$ -	\$ (2,268.00)	\$ -	\$ -
<b>October</b>	\$ 992.80	\$ -	\$ (54.00)	\$ -	\$ (1,000.00)
<b>November</b>	\$ 1,185.60	\$ -	\$ (3,013.00)	\$	\$ (339.57)
<b>December</b>	\$ 880.60	\$ -	\$ (13.00)	\$ 252.16	\$ (22,516.44)**
<b>January</b>	\$ 796.40	\$ 2.90	\$ (2,588.00)	\$ 2,256.42	\$ (750.37)
<b>February</b>	\$ 769.72	\$ 1,494.74	\$ (1,032.83)	\$ 51,511.63	\$ (546.89)
<b>March</b>	\$ 501.75	\$ -	\$ (20.00)	\$ 45,889.30	\$ (242.11)
<b>April</b>					
<b>May</b>					
<b>June</b>					
<b>TOTAL</b>	\$ 7,848.15	\$ 1,497.64	\$ (11,319.53)	\$ 99,909.51	\$ (25,395.38)

*\*Note that most conference expenses are paid after the conference.*

*\*\*Note that \$22,500 was used as a deposit for the 2027 conference in Orlando.*

### **SRHC's NEW Grant Program**

The Southern Regional Honors Council (SRHC) will provide funding for honors students from any SRHC member institution (current annual membership must be confirmed) to support involvement in the following activities:

- presenting at a conference or participating in a professional development conference seminar, or workshop (either disciplinary or honors-affiliated)
- participation in a study-abroad activity
- completion of a service project or
- completion of an innovative project of the student's own design (e.g., an invention).

SRHC will allocate \$3,000 per fiscal year—\$1,500 each fall and spring semester—to support student projects. This funding will replace previous support provided for Partners in the Park, as NCHC offers significant funding opportunities to support this project. Funding will begin in fall 2026.

Students can request up to \$500, which will be paid by check to the recipient before the conference, travel, or project begins (i.e., it will not be provided via reimbursement). All funding requests will be reviewed and approved by the SRHC Scholarships and Awards Committee. Upon completion, it is required that the student submit a summary of their experience, as well as at least one photograph, so that we may utilize this information for the website or social media channels. Failure to submit this information may result in students from the institution being barred from receiving grants in the following year.

- Approximately six (6) grants will be awarded each year.

- The number of awards each semester and total for the year may depend on the number of applications received and the funding amounts requested per semester.
- The SRHC Executive Board encourages each institution to recommend and submit one to three strong applications per semester.
- If there is more funding available due to a lower application pool than anticipated within a semester or year, the committee may then consider selecting more than one application per institution for funding.

All applications must include an anticipated budget using a budget template that will be provided, as well as the name and contact information for one honors faculty mentor or advisor who may be contacted about the student’s project, presentation, or program and the availability of alternative funding. Preference will be given to students for whom alternative funding sources are not readily available. For projects that require acceptance (e.g., a conference presentation), documentation confirming acceptance must also be provided.

**Membership**

On March 20, 2026, we had 94 paid institutional members for the present fiscal year. Below is a chart with membership from 2021 – 2026.

<b>Year</b>	<b>2021-22</b>	<b>2022-23</b>	<b>2023-24</b>	<b>2024-25</b>	<b>2025-26</b>
<b># of Member Institutions</b>	98	103	102	95	94

***SRHC Paid Institutional Members 2025 – 2026 (Updated 3/20/26)***

- |                                      |                                   |  |
|--------------------------------------|-----------------------------------|--|
| Alcorn State University              | Georgia Gwinnett College          | Palm Beach State                         |
| Appalachian State University         | Georgia Institute of Technology   | Queens University of Charlotte           |
| Arkansas Tech University             | Georgia Southern University       | Randolph-Macon College                   |
| Athens State University              | Grambling State University        | Sante Fe College                         |
| Auburn University, Montgomery        | Hillsborough Community College    | Seminole State College of Florida        |
| Augusta University                   | Jackson State University          | Southeastern Louisiana University        |
| Austin Peay University               | Jacksonville State University     | Southern Adventist University            |
| Bellarmine University                | James Madison University          | Southern Arkansas University             |
| Berry College                        | Kennesaw State University         | St. Petersburg College                   |
| Catawba College                      | Lander University                 | Stillman College                         |
| Central Piedmont Community College   | Liberty University                | Tennessee Tech University                |
| Coastal Carolina University          | Livingstone College               | University of Alabama                    |
| College of Charleston                | Middle Georgia State University   | University of Alabama, Huntsville        |
| Columbia College                     | Middle Tennessee State University | University of Central Florida            |
| Columbus State University            | Miles College                     | University of Georgia                    |
| Converse College                     | Mississippi State University      | University of Louisville                 |
| East Carolina University             | Mississippi University for Women  | University of Lynchburg                  |
| Eastern Kentucky University          | Morehead State University         | University of Montevallo                 |
| Elizabeth City State University      | Morris College                    | University of North Carolina, Charlotte  |
| Elon University                      | Motlow State Community College    | University of North Carolina, Greensboro |
| Fayetteville State University        | Murray State University           | University of North Carolina, Pembroke   |
| Fisk University                      | Nicholls State University         | University of North Carolina, Wilmington |
| Florida A&M University               | Norfolk State University          | University of North Florida              |
| Florida State College, Jacksonville  | North Carolina A&T University     | University of North Georgia              |
| Gardner-Webb University              | North Carolina Central University | University of South Alabama              |
| Georgia College and State University | North Carolina State University   | University of South Florida              |

University of Southern Mississippi  
University of Tampa  
University of Tennessee, Chattanooga  
University of Tennessee, Knoxville  
University of Tennessee, Martin  
University of West Florida

University of West Georgia  
Valdosta State University  
Valencia College  
Virginia State University  
Virginia Tech  
Virginia Wesleyan University

Wake Technical Community College  
Western Carolina University  
Wingate University  
Winthrop University

### **Conference Update**

As of March 20, 2026, we have approximately 533 people registered for the conference (about 100 more than in 2025).

- Projected Revenue: \$135,654.00\*
- Projected Expenses: \$120,348.49

This leaves a net of \$15,305.51 that will generate additional revenue for SRHC expenses.

**\*Note:** there are conference attendees who still have not paid their conference registration. We appreciate your taking care of this immediately, as \$17,290.00 is still outstanding as of 3/20/26.